

woodhelp@woodcad.org

SWK MINERALS LLC  
PO BOX 6568  
SAN ANTONIO TX 78209-0568

[illegible]

APPAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 718630 4526  
  
VISIT [WWW.PANDAI.COM](http://WWW.PANDAI.COM) AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	30	20	Lease: 22750 Type: REAL Owner #: 718630		
QUITMAN ISD	30	20	Legal: COKE SC UNIT TR 15		
HOSPITAL	30	20	GTG OPERATING LLC		
WASTE DISPOSAL	30	20	AB 347 J KNIGHT SURVEY (C B KENNEMER 'B') .0822195		
HB1984: The Appraised value of \$20 in 2025			as compared to \$30 in 2020 is a 33.33% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
QUITMAN ISD	30	0	20		
HOSPITAL	30	0	20		
WASTE DISPOSAL	30	0	20		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 22755 Type: REAL Owner #: 718630		
QUITMAN ISD	10	10	Legal: COKE SC UNIT TR 15A		
HOSPITAL	10	10	GTG OPERATING LLC		
WASTE DISPOSAL	10	10	AB 347 J KNIGHT SURVEY (C B KENNEMER 'A') .0292654		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000514 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 50800 Type: REAL Owner #: 718630		
HAWKINS ISD	20	20	Legal: HAWKINS G/U 5-1		
WASTE DISPOSAL	20	20	MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093		
HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.			.000012 Royalty Interest Category: G1 Railroad #: 33093		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 680	2,240	Lease: 65400 Type: REAL Owner #: 718630		
QUITMAN ISD	C 680	2,240	Legal: KIRKLAND-KIRKLAND UN		
HOSPITAL	C 680	2,240	ATLAS OPERATING		
WASTE DISPOSAL	C 680	2,240	AB 254 E GOODSIR SURVEY WELL #4 RRC# 1365		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.001632 Royalty Interest Category: G1 Railroad #: 1365		
HB1984: The Appraised value of \$2,240 in 2025 as compared to \$40 in 2020 is a 5500.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	132	2,080	160		
QUITMAN ISD	132	2,080	160		
HOSPITAL	132	2,080	160		
WASTE DISPOSAL	132	2,080	160		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	160	420	Lease: 66600 Type: REAL Owner #: 718630
QUITMAN ISD	C	160	420	Legal: KIRKLAND N J #5
HOSPITAL	C	160	420	SOUTHWEST OPER INC
WASTE DISPOSAL	C	160	420	AB 254 E GOODSIR SURVEY WELL #5 RRC# 1419
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.001195 Royalty Interest Category: G1 Railroad #: 1376
HB1984: The Appraised value of \$420 in 2025 as compared to				\$240 in 2020 is a 75.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	160	230	190	
QUITMAN ISD	160	230	190	
HOSPITAL	160	230	190	
WASTE DISPOSAL	160	230	190	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	180	400	Lease: 67000 Type: REAL Owner #: 718630
QUITMAN ISD	C	180	400	Legal: KIRKLAND P J
HOSPITAL	C	180	400	ATLAS OPERATING
WASTE DISPOSAL	C	180	400	AB 254 E GOODSIR SURVEY RRC#1410 #4-#5 RRC# 2751 #2
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.001320 Royalty Interest Category: G1 Railroad #: 1368
HB1984: The Appraised value of \$400 in 2025 as compared to				\$250 in 2020 is a 60.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	180	180	220	
QUITMAN ISD	180	180	220	
HOSPITAL	180	180	220	
WASTE DISPOSAL	180	180	220	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	110	240	Lease: 71200 Type: REAL Owner #: 718630
QUITMAN ISD	C	110	240	Legal: MALONE-TAYLOR UNIT #1
HOSPITAL	C	110	240	SOUTHWEST OPER INC
WASTE DISPOSAL	C	110	240	AB 458-523 POLK-SECREST SURVEY RRC# 12642
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.003667 Royalty Interest Category: G1 Railroad #: 12642
HB1984: The Appraised value of \$240 in 2025 as compared to				\$780 in 2020 is a 69.23% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	110	110	130	
QUITMAN ISD	110	110	130	
HOSPITAL	110	110	130	
WASTE DISPOSAL	110	110	130	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 71550	Type: REAL Owner #: 718630
QUITMAN ISD		20	10	Legal: MANZIEL G/U 2 #1	
HOSPITAL		20	10	FAIR OIL LTD	
WASTE DISPOSAL		20	10	AB 458 J POLK SURVEY	
				WELL #1 RRC# 70733	
				.000201 Royalty Interest	
				Category: G1	
				Railroad #: 70733	
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		20	0	10	
QUITMAN ISD		20	0	10	
HOSPITAL		20	0	10	
WASTE DISPOSAL		20	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		140	130	Lease: 140600	Type: REAL Owner #: 718630
QUITMAN ISD		140	130	Legal: SHEPPARD-WHATLEY UNIT	
HOSPITAL		140	130	SOUTHWEST OPER INC	
WASTE DISPOSAL		140	130	AB 458 J POLK SURVEY	
				WELLS #1-2 RRC# 874	
				.001008 Royalty Interest	
				Category: G1	
				Railroad #: 874	
HB1984: The Appraised value of \$130 in 2025 as compared to \$250 in 2020 is a 48.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		140	0	130	
QUITMAN ISD		140	0	130	
HOSPITAL		140	0	130	
WASTE DISPOSAL		140	0	130	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	50	Lease: 152800	Type: REAL Owner #: 718630
QUITMAN ISD	C	10	50	Legal: WATSON FANNIE	
HOSPITAL	C	10	50	ATLAS OPERATING	
WASTE DISPOSAL	C	10	50	AB 254 GOODSIR SURVEY	
				(WELLS #7)(RR#2537 WELL #3-6)	
				.000278 Royalty Interest	
				Category: G1	
				Railroad #: 2537	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$50 in 2025 as compared to \$10 in 2020 is a 400.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	40	10	
QUITMAN ISD		10	40	10	
HOSPITAL		10	40	10	
WASTE DISPOSAL		10	40	10	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	970 970 970	910 910 910	Lease: 301750 Type: REAL Owner #: 718630 Legal: HAWKINS FLD UN TR B4-21 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-2)  .000122 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$910 in 2025 as compared to \$910 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	970 970 970	0 0 0	910 910 910		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	C C C C	50 50 50 50	130 130 130 130	Lease: 500230 Type: REAL Owner #: 718630 Legal: MALONE-TAYLOR UNIT #6 SOUTHWEST OPER INC AB 458 JOHN POLK SURVEY WELL #6 RRC# 167540  .003667 Royalty Interest Category: G1 Railroad #: 167540	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	70 70 70 70	60 60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	30 30 30 30	20 20 20 20	Lease: 500241 Type: REAL Owner #: 718630 Legal: SHEPPARD -C- #1 FAIR OIL LTD AB 458 JOHN POLK SURVEY WELL #1 RRC# 186585  .001384 Royalty Interest Category: G1 Railroad #: 186585		
HB1984: The Appraised value of \$20 in 2025 as compared to \$230 in 2020 is a 91.30% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	30 30 30 30	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	20	Lease: 500265	Type: REAL Owner #: 718630
QUITMAN ISD	C	10	20	Legal: BLALOCK V C #7	
HOSPITAL	C	10	20	GTG OPERATING LLC	
WASTE DISPOSAL	C	10	20	AB 10 H ANDERSON SURVEY	
				WELL #7 RRC #165620	
				.000427 Royalty Interest	
				Category: G1	
				Railroad #: 15374	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$20 in 2025 as compared to \$40 in 2020 is a 50.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	10	10	
QUITMAN ISD		10	10	10	
HOSPITAL		10	10	10	
WASTE DISPOSAL		10	10	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	50	100	Lease: 500351	Type: REAL Owner #: 718630
QUITMAN ISD	C	50	100	Legal: WHATLEY -J- #1	
HOSPITAL	C	50	100	FAIR OIL LTD	
WASTE DISPOSAL	C	50	100	AB 458 JOHN POLK SURVEY	
				WELL #1 RRC# 12702	
				.001113 Royalty Interest	
				Category: G1	
				Railroad #: 12702	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$100 in 2025 as compared to \$250 in 2020 is a 60.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	40	60	
QUITMAN ISD		50	40	60	
HOSPITAL		50	40	60	
WASTE DISPOSAL		50	40	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	460	900	Lease: 500429	Type: REAL Owner #: 718630
QUITMAN ISD	C	460	900	Legal: COKE PALUXY UNIT	
HOSPITAL	C	460	900	GTG OPERATING LLC	
WASTE DISPOSAL	C	460	900	AB 347 J KNIGHT	
				RRC 15483	
				.000088 Royalty Interest	
				Category: G1	
				Railroad #: 15483	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$900 in 2025 as compared to \$1,840 in 2020 is a 51.09% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		460	350	550	
QUITMAN ISD		460	350	550	
HOSPITAL		460	350	550	
WASTE DISPOSAL		460	350	550	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,660	1,400	Lease: 500471 Type: REAL Owner #: 718630		
QUITMAN ISD	1,660	1,400	Legal: GREEN C		
HOSPITAL	1,660	1,400	TTK ENERGY LLC		
WASTE DISPOSAL	1,660	1,400	AB 98 CALDERON S SURVEY		
			WELL #4A RRC 15532		
			.001536 Royalty Interest		
			Category: G1		
			Railroad #: 15532		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,512	0	1,400		
QUITMAN ISD	1,512	0	1,400		
HOSPITAL	1,512	0	1,400		
WASTE DISPOSAL	1,512	0	1,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	370	320	Lease: 500475 Type: REAL Owner #: 718630		
QUITMAN ISD	370	320	Legal: GREEN C "A" #5		
HOSPITAL	370	320	TTK ENERGY LLC		
WASTE DISPOSAL	370	320	AB 98 CALDERON S		
			RRC #15687 WELL #5		
			.002604 Royalty Interest		
			Category: G1		
			Railroad #: 15687		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	370	0	320		
QUITMAN ISD	370	0	320		
HOSPITAL	370	0	320		
WASTE DISPOSAL	370	0	320		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,264	3,110	4,230		
QUITMAN ISD	3,274	3,110	3,300		
HOSPITAL	3,274	3,110	3,300		
WASTE DISPOSAL	4,264	3,110	4,230		
HAWKINS ISD	990	0	930		

